

Specialised Financial Advisory for Aviation Professionals in China



Introduction

Working in China can bring both professional fulfillment and appropriate financial reward. China is made of a unique fabric on both political and cultural levels. What initially meets the eye does not mean we are able to glean a deep understanding of a situation.

Starting to live and work in China can be more dramatic than other countries due to these disparities especially if your family are with you.

Working in China may be your first role working away from your home country and you may not be aware of financial opportunities open to you as an expatriate.

You are likely to benefit from meeting a qualified and experienced professional to assist you in protecting your assets and helping them grow to maximum effect whilst you are hard at work. It's about working together to develop strategies that would facilitate a more prosperous future and mitigate unnecessarily onerous taxation.

An offshore bank account may well be something you would like to consider to legally diversify your cash holding and mitigate political risk. Having an account offshore provides you with a sounder banking system, asset protection, privacy and currency diversification.



Family Protection

It's better to give attention to working with high quality financial institutions that would not delay release of any assets.



China brings great scope for adventure and new experiences but in many respects it's still developing and can be somewhat regarded as an unruly teenager after coming through the boisterous toddler faze of its life over the past 15 years. It still deserves its title of the 'Wild East' and we should always expect the unexpected.

It's important to make provision for family and dependents because we would not want the lifestyles of our loved ones to have a dramatic material change should our capacity to earn at our current levels change due to unforeseen circumstances. It is important to check details of current products that may be include clauses that are affected by working in China, truly international products are needed.

Attention needs to be given to creation of appropriate and up-to-date wills that cover the different jurisdictions where you may have assets. Whilst so-called International Wills are available they may be not be the best instruments to invest in. It's better to give attention to working with high quality financial institutions that would not delay release of any assets.



TAX

The old adage is that there are only two things certain in life and tax is one of them!

Once you've earned your money and paid tax, the goal is to take advantage of Government allowed products

Once you've earned your money and paid tax, the goal is to take advantage of Government allowed products that facilitate the tax free growth in high performing instruments that allow the eventual capital sums to be extracted in the most tax efficient manner. Additionally, consideration should be given to any potentially ability for other tax burdens such as inheritance tax.



Asset Growth

To use another adage, 'it's time in the market - not timing the market'.

Quite simply, making your money work for you maximises your earning potential

You can't create a duplicate of yourself to increase your working time, so instead, you need to send an extension of yourself - your money - to work. That way, while you are putting in hours for your employer, important time with family, or even sleeping, you can also be earning money elsewhere. Quite simply, making your money work for you maximises your earning potential whether or not you obtain a better paying job or decide to work overtime.



There are many different ways that you can go about making an investment. This includes putting money into stocks, bonds, mutual funds, or real estate (among many other things). Sometimes people refer to these options as "investment vehicles," which is just another way of saying "a way to invest." The goal is always to put your money to work so it earns you an additional profit. Typically any investment that offers an inflation beating return contains an element of risk. For this you are rewarded with a return. Over time these rewards accumulate and can facilitate substantial growth on the capital that is invested. The deVere Groups' size gives it access to some privileged multi-asset funds and exclusive products from the likes of UBS and Morgan Stanley. Furthermore the use of various kinds of tax protective 'wrappers' help achieve your goal in the fastest time possible as growth is unhindered and easily exceeds the performance of typical domestic investment opportunities.

Retirement

Working together to formulate and work towards a long term goal is important.



Working in China as an expatriate for a Chinese airline typically means you no longer participate in an employer based pension scheme. Establishing products that are typically more flexible, portable and higher performing than traditional pensions are prudent to augment any retirement plan.

Working together to formulate and work towards a long term goal is important. With a target in mind it's possible to navigate the vast financial marketplace to select an optimum and cost-effective solution that works without the need for constant monitoring. However it would be important to regularly review and discuss the merits of the periodic results through quarterly consultations.

By planning ahead we can ensure financial stability throughout your retirement. Depending on your exact life stage your plan needs to be adjusted so that you move towards retirement knowing exactly what to expect.



About The deVere Group

Wherever expatriates are, the deVere Group has a presence.



From one office in Hong Kong in 2002, the firm has developed considerably and now operates in over 108 countries worldwide, has a growing client base of over 80,000 clients, and some \$10 billion USD under its administration and management.

Today, the deVere Group, which is overseen by three directors who have more than 60 years of industry experience, is universally regarded as the world's largest independent financial advisory group.

Wherever expatriates are, The deVere Group has a presence. It understands that people move around and may often live in several countries during their working life. If you do leave China you have the peace of mind that you can continue to receive unrivalled levels of service, if necessary 24 hours per day, 365 days per year.

Are you a US National? The deVere group are the only company operating in China that also have offices and the required SEC license in The U.S.

deVere
G R O U P

About Phil Morris

He would welcome an initial conversation with you to determine whether he can assist you.



During his mid-twenties to early thirties Phil was involved with a high growth computer company. He established the U.S. entity and championed the dot com strategy. This was at a time when people were purchasing computers for the first time for their home. The company had the first computer factories in mainland China and as such had price leadership. In 2003 the company was sold for \$600m, not bad for \$15k start-up. The legacy here in China was that the monitor screen supplier took the first 3 letters of the company's name, that of TCL - (Tiny Computers Ltd).

Phil then set about doing something on his own which grew into a TV shopping channel. This was sold to an American company based in Los Angeles. Through managing these businesses he gained a firm grasp of fiscal management and return on investment.

He then became more devoted to managing his own wealth and that of the founder of the computer business who's considered an 'ultra-high net worth' individual. He needed to continue working and do something that he enjoyed and was passionate about. A life change in the UK left him free to come and live in China after travelling back and forth on numerous business trips during his career to date. He would welcome an initial conversation with you to determine whether he can assist you.

You may have a current strategy, he would be pleased to review it with you and inform you of potential options that may work in harmony with it.

Industry Awards





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